

This SWOT Analysis has been taken from Disha's **Quarterly Current Affairs 2020 Vol. 2 (April - June)** - ISBN : 9789390152155

### STRENGTHS



- India is fully self-sufficient in food production supported by strong industrial base and cheap labour.
- India contributes for more than 1.5 % share in global exports as well as global imports which showcases growing strength of Indian economy.
- The concept of Self-reliant will help in harnessing the potential of large number of skilled Indian personnel.
- The revival of local industries will also turn these entities into potential employers.
- Our huge population & demographics offer a never dying demand with active & flexible large workforce.

### WEAKNESSES

- The concept of strict Self reliant or Atmanirbharta without any grass-root Infrastructure and economy revival comes at the cost of the wellbeing of domestic consumers.
- Blindly following Atmanirbharta also hides the inefficiencies of the domestic producers which will compromise on the quality in absence of healthy competitors.
- The lack of reforms and Ease of Doing Business which enable the domestic industry & foreign manufacturing units to establish their base in India.



### OPPORTUNITIES



- Atmanirbhara Bharat will also pave the way for various Micro, Small and Medium Enterprises (MSMEs) to grow better as these enterprises will not have to compete with global giants and can focus on their quality.
- If the concept of Atmanirbhara Bharat focuses on specific areas where our country does better by taking away resources from doing what it does less efficiently it will improve the economy of the country.
- The self-reliant India will also propel the new opportunities for growing number of Indian entrepreneurs.
- Our startup ecosystem & MSME sector if rebooted properly, post Covid, can generate huge results for us.

### THREATS

- Poor corporate governance and excessive leverage haunted Indian industry in the past and at this juncture without a better investment plan it will be not in a position to turn country into the self-reliant.
- A large number of Indians are below the poverty line and in absence of any proper planning for self-reliance may be catastrophic to the growing Indian Population.
- The self reliance as a concept is good but a country cannot have all the geographical or financial resources to make it work and mere pushing it at the cost of better alternative choices may be regressing for the country Instead of progressing.



### Some Popular Books from Disha

